Asian Forest Cooperation Organization

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Agenda Item 6.1

Resource Mobilization Outlook and Implementation Plan

I. Background

1. AFoCO is entering a critical phase with the implementation of its Strategic Plan 2024–2030 and the AFoCO Climate Action Plan (2025–2034), both of which place strong emphasis on financial sustainability and strengthened partnerships to advance the SDGs and the goals of the Paris Agreement. In order to accelerate contributions from Member Countries and mobilize support from external partners, the Secretariat recognizes the importance of specialized expertise in resource mobilization.

2. To this end, the Secretariat, with the support of an external resource mobilization consultant, has developed the AFoCO Resource Mobilization Outlook and Implementation Plan. The consultant was engaged to identify funding opportunities, strengthen partnerships, and support AFoCO's long-term financial resilience.

II. Development of AFoCO Resource Mobilization Outlook

3. The summary of the AFoCO Resource Mobilization Outlook is attached in **Annex 1**.

4. To ensure effective implementation, the Resource Mobilization Outlook will be regularly assessed and evaluated by the AFoCO Secretariat, along with national and international experts if needed.

III. Points for Consideration

5. The Assembly may wish to take note of the information and provide further guidance and recommendations, as appropriate. It will task the Secretariat to monitor and evaluate the implementation of the Resource Mobilization Outlook and provide periodic reports.

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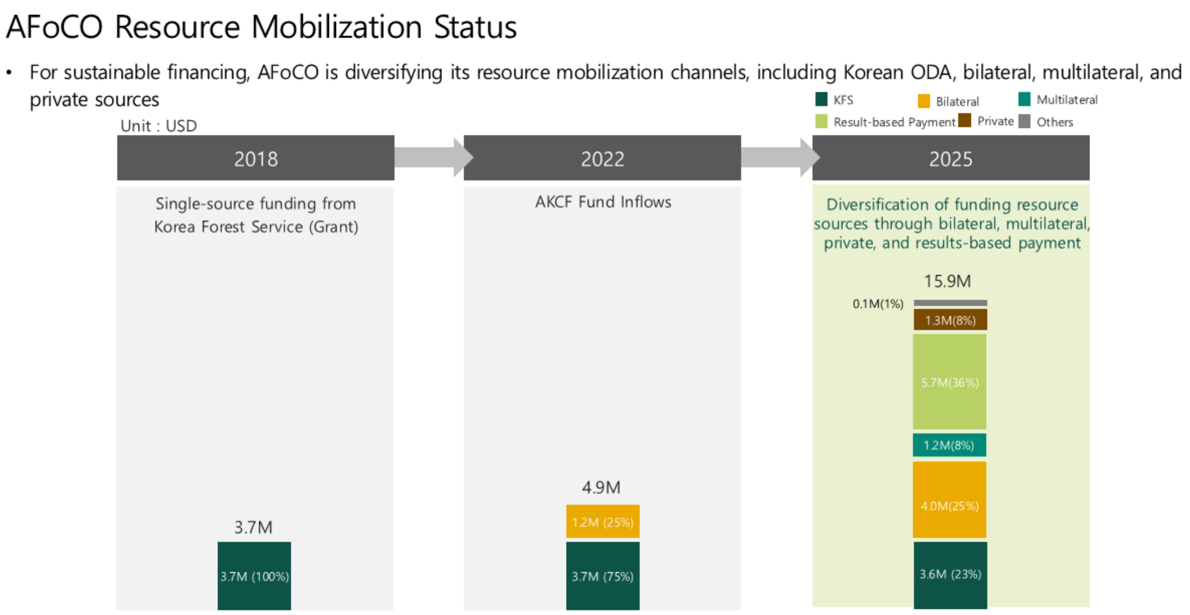
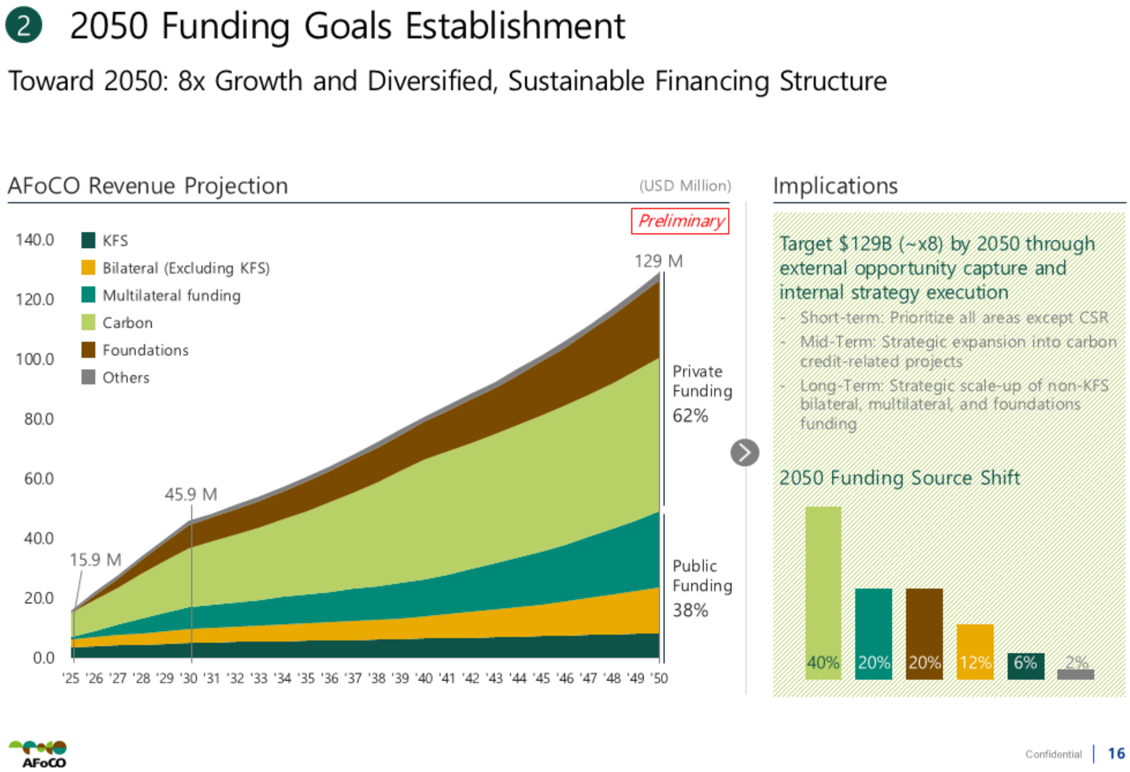
Summary of Resource Mobilization Outlook

I. Resource Mobilization Status (2018–2025)



At AFoCO's inception, project funding relied solely on the Korea Forest Service (KFS). From 2022, the portfolio began to broaden with the additional resources. As of 2025, AFoCO's financing base has diversified—combining KFS with non-KFS bilateral and multilateral partners, results-based payment, private contributions, and other channels. This marks a clear shift from a single-source model to a balanced mix that supports stable, long-term growth.

II. 2050 Funding Goals Establishment



AFoCO's financing pathway targets approximately USD 45.9 million by 2030 and USD 129 million by 2050 in annual revenue, with a diversified structure that is predominantly supported by private funding and complemented by a strong public component. The funding mix is expected to shift toward multilateral windows (GEF, GCF, AF, World Bank, and ADB), carbon finance mechanisms (CRU, GVCM, and REDD+), and foundations (Artha Networks and EoM), while maintaining bilateral and KFS support.

In the near term, priorities focus on capturing broader opportunities and building partner pipelines. In the mid term, AFoCO will expand carbon-linked projects and partnerships. In the long term, it will scale up non-KFS bilateral, multilateral, and foundation channels, with all growth managed under robust MRV systems, safeguards, and financial controls.

The figures presented in this plan are preliminary and intended to provide directional guidance for portfolio design and internal capacity planning.