

Twelfth Session of the Assembly  
13-14 May 2025, Ulaanbaatar, Mongolia

## Agenda Item 8

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### **DECISION 60-XII-25S**

#### **Reallocation of Working Capital Reserve**

The Assembly of the Asian Forest Cooperation Organization (AFoCO),

*Recalling* the objectives of the Organization as provided in Article 3 of the Agreement on the Establishment of AFoCO,

*Recognizing* the needs for relevant preparatory activities including feasibility studies and development of programs and project to support and facilitate accreditations to Green Climate Fund (GCF) and Adaptation Fund (AF);

*Further Recognizing* the importance of strengthening partnership with the Seoul Metropolitan Government where the organization's headquarters is located contributing to the collaborative relations with the local government and raising public awareness about the organization,

*In accordance with* Regulation 2.6 regarding the use of the Working Capital Reserve of the Financial Regulations of AFoCO;

*Decides to*

1. Authorize the use of funds amounting to USD 208,696 in the Working Capital Reserve to the Secretariat's Operational Cost to conduct feasibility study and develop program/projects for GCF and/or Adaptation Fund and establishment of AFoCO Garden at 2025 Seoul International Garden Show; and
  2. Task the Secretariat to develop GCF and/or Adaptation Fund program/project in close coordination with the Member Countries.
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