

Ninth Session of the Assembly
25-26 October 2024, Seoul, Republic of Korea

Agenda Item 8.2

Introduction to the Acorn Platform of the Rabobank

I. Background

1. In reference to the discussion of Agenda 2.4 of the Fourth Session of the AFoCO Assembly, the Assembly tasked the Secretariat to lead and enhance resource mobilization efforts. Based on the Decision 43-V-21R and Decision 49-Viii-23S of the Assembly, the Secretariat has been developing the AFoCO Strategic Plan 2024-2030 and the AFoCO 10-year Climate Action Plan (2025-2034).
2. The AFoCO has been making major efforts by new projects and programs into assisting the Member Countries to enhance their contributions to achieving the Paris Agreement's goals and accelerate efforts to remove atmospheric carbon through close coordination with the Member Countries and relevant partners.
3. For the development of agroforestry and carbon projects in AFoCO Member Countries, the Memorandum of Understanding (MoU) was concluded with Rabobank on 4 September 2023.

II. Introduction to Acorn Platform of the Rabobank

1. Acorn (Agroforestry CRUs for the Organic Restoration of Nature), Rabobank initiative aims to increase the accessibility of the international voluntary carbon market for smallholder farmers in the developing world. By utilizing their unique position and strong connections in the food and agri-sector, Rabobank are encouraging smallholder farmers to transform their agricultural practices into more sustainable ones.
2. In order to expand and strengthen the cooperation between the AFoCO member countries and Rabobank, the Acorn Platform will be introduced as attached in Annex-1.

III. Points for consideration

1. The Assembly may wish to:
 - Take note of the said information and provide further guidance and recommendations, as appropriate.

Annex 1. Introduction to Acorn Platform

Queries on the content of the document may be addressed to:

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Acorn

Agroforestry Carbon Removal Units (CRUs)
for the Organic Restoration of Nature